

Explanation of variances – pro forma

Name of smaller authority:

Lockton Parish Council
North Yorkshire

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	9,383	10,899				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,012	5,500	488	9.74%	NO		
3 Total Other Receipts	8,999	4,046	-4,953	55.04%	YES		£4500 additional grant funding received in previous year
4 Staff Costs	1,584	1,154	-430	27.15%	YES		Fewer additional hours worked
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	10,912	11,887	975	8.94%	NO		
7 Balances Carried Forward	10,898	7,404			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,403	7,403				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,636	9,636	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable